

**Proposed**

**Eliminates Dark Money**

Legal  
Federal revenue  
used as source of  
contribution

Disclose officers, directors  
shareholders of 10% or more  
donors over \$2000

Amendment:  
disclose segregated account  
OR top ten

Tax status  
immaterial

Makes clear that an organizations tax status under federal or state law does not impact  
its obligations to comply with state law.

**Stops Money Laundering**

Limits PAC-to-PAC contributions to one contribution/transfer.

**Raises Limits to Candidates**

Contribution Limits Per election cycle = primary and general as one cycle.

Raised to candidates: Gov \$2,000, Statewide \$1,000, all others \$500

No aggregation limits from independent or incidental comm  
Raised Aggregate Political Party limits: Gov \$40,000, Statewide \$20,000, all others  
\$5,000

Staff provided by the party is not a contribution

**Corporations and Unions treated the same**

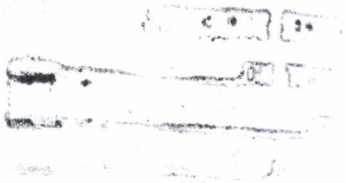
Corporations and  
Unions

Prohibits direct and indirect corporate and union contributions to candidates  
Allows contributions through voluntary membership PACS  
Allows corp and union contributions to other committees

Certification

Adds certification requirement that board has approved expenditures.

Campaign treasurer Allows voter in state of incidental comm with Montana agent



## Cleans Up Reporting Requirements

Attributions

Attributions required. Includes name of corp or union leader  
include commissioner website address

Removes vote reporting requirement as struck  
by courts

Reporting for  
Statewide

candidates & Ballot  
issues

Monthly March to Dec with additional report 15 days prior to election  
2 business days receiving contrib over \$500 in last 30 days

increases reporting by 2 reports

Reporting for other  
candidates &  
committees

40 and 20 days prior to election  
Candidates: 2 business days receiving contrib over \$200 in last 30 days  
Independent Comm: 2 business days receiving contrib over \$1000 in last 30 days or  
expenditure over \$750 in last 19 days

Disclosure of  
contributions

name, city, industry, employer over \$100  
Additional reporting requirements concerning corporates/organizations to include CEO  
name

## Increases Penalties

Penalty for not  
reporting

Increases fine to 4X the amount illegally expended.  
Half to the commissioner, half to the state general fund.  
Fines to be used by the commissioner to maintain a searchable database

# Moves Definitions from Rule to Law

## Definitions

Moves definitions from rule to law.

**Communication** = all ads  
**Electioneering Communication** = ads within 90 days of an election  
**Independent Expenditure** = ads to promote/oppose a candidate, ballot issue or party  
**"Coordination"** definition parallels federal definition

**Political Committees:**  
**Ballot Issue**  
**Political Party** - includes all county level committees  
**Independent Committee** = PAC  
**Incidental Committee** - this is where dark money is hidden, organizations with a primary purpose other than working in elections

Broadens definition to include any groups making independent expenditures or expenditures for electioneering communications. Adds \$500 de minimus expenditure requirement.

**Removes Deductibility**  
Deductibility of contributions Not deductible